

IOWA NORTHLAND REGIONAL ECONOMIC DEVELOPMENT COMMISSION

**Quarterly Meeting of the Board of Directors
Thursday, Jan 16th, 2025 / 10:30 A.M.**

**INRCOG
229 E Park Avenue
3rd Floor Board Room
Waterloo, Iowa**

AGENDA

1. Welcome and Introductions
2. Approval of the Agenda
3. Consider Meeting Minutes of Nov 21st, 2024
4. RLF Update and approval of plan
5. CEDS Update
6. Population Study Update
7. Regional Project Updates
8. Tentative 2025 Meeting Schedule (3rd Thursdays, 10:30 AM, INRCOG Board Room):
 - a. April 17, 2025
 - b. July 17, 2025
 - c. October 16, 2025
9. Other Business
10. Adjourn.

INREDC meetings are open to all individuals. Any person requesting reasonable accommodation to participate in this meeting must contact INRCOG at (319) 235-0311 at least two business days in advance of this meeting.

IOWA NORTHLAND REGIONAL ECONOMIC DEVELOPMENT COMMISSION
Quarterly Meeting Minutes of the Board of Directors
Jan 16th, 2025 • 10:30 A.M. • INRCOG Board Room/Microsoft Teams

1. The quarterly meeting of the Iowa Northland Regional Economic Development Commission (INREDC) Board of Directors was called to order at 10:30 A.M. The meeting agenda was posted for use by members and the general public.

Commission members present: Drew Conrad, UNI; Connie Tolan, City of Waverly; Jeff Kolb, Butler-Grundy Economic Development; Lisa Kremer, Buchanan County Economic Dev Corps; Tammy Robinson, City of New Hampton; Others present, Isaiah Corbin, INRCOG;
2. A quorum was present. Approval of agenda and consideration of minutes were considered. A motion was made by Kolb and seconded by Kremer to approve the agenda. Motion carried. A motion was made by Tolan and seconded by Conrad to approve the minutes from Nov 21st, 2024. Motion carried.
3. Corbin provided a brief update on the RLF. Since the last meeting, no applications have been received. There is currently \$157,983 available in the CARES RLF for lending. Corbin reviewed the RLF plan and requested a motion to approve. A motion was made by Kremer and seconded by Kolb. Motion carried.
4. Corbin reviewed the CEDS plan and noted that the plan would end in 2027. The next planning process would begin at the beginning of 2026. Corbin asked for thoughts on the next planning process and discussed possible plans for the review of the plan.
5. Corbin updated the group on a recent RFP for a consultant to conduct a study on the lack of population growth in the Waterloo-Cedar Falls MSA. The study is being brought forth by Grow Cedar Valley. The RFP was issued on 1/10/25 and proposals are due on 2/21.
6. Conrad discussed the recently released Iowa Governor's budget. He noted that the Regents Innovation Fund was zeroed out in the current budget which would impact many of the economic incentives that BCS is able to perform. The group discussed the budget and support from the group to ensure that it remained funded. The group discussed housing developers in the region and discussed individuals that could be engaged.
7. The meeting schedule for 2025 was reviewed. (3rd Thursdays, 10:30 a.m., INRCOG Board Room).
 - a. April 17, 2025
 - b. July 17, 2025
 - c. October 16, 2025
8. A motion was made by Conrad and seconded by Kremer to adjourn the meeting at 11:09 AM. Motion carried.

Respectfully submitted,

Isaiah Corbin, Acting Secretary